



# Facts at a glance

## Who we are

CHS Inc. (chsinc.com) is a leading global agribusiness owned by farmers, ranchers and cooperatives across the United States. Diversified in energy, agronomy, grains and foods, CHS is committed to creating connections to empower agriculture, helping its farmer-owners, customers and other stakeholders grow their businesses through its domestic and global operations. CHS supplies energy, crop nutrients, seed, crop protection products, grain marketing services, production and agricultural services, animal nutrition products, foods and food ingredients and risk management services. The company operates petroleum refineries and pipelines and manufactures, markets and distributes Cenex® branded refined fuels, lubricants, propane and renewable energy products. Our preferred stock trades on the NASDAQ exchange under CHSCP, CHSCO, CHSCN, CHSCM and CHSCL.

## Key facts

Net income for fiscal year ending Aug. 31, 2023:

**\$1.9 BILLION**

Revenues for fiscal year ending Aug. 31, 2023:

**\$45.6 BILLION**

Owners:

**750** cooperatives

**75,000** producers

**20,000** preferred stockholders

Employees:

About **10,000**

Governance:

**17-MEMBER** board of directors consisting of farmers and ranchers elected by owners

Cash returns:

More than **\$3.2 BILLION** returned to owners in the past 10 years

## CHS by the numbers

Retail operations in more than 450 communities in 16 states serving more than 140,000 customers. Through them, each year we:

- Originates more than 700 million bushels of grain.
- Distributes 2 million tons of crop nutrients.
- Supplies more than 300 million gallons of energy products.
- Offers proprietary agronomy solutions, including proven Allegiant® seed genetics, high-performance adjuvants, crop nutrition and crop protection products, seed treatments, the Agellum® digital platform and CHS YieldPoint® precision agriculture services.
- Employs more than 5,000 people and helps build vibrant communities through volunteerism and stewardship efforts including CHS Harvest for Hunger.

### Solutions to help businesses grow

- Meets agriculture's financing needs with products and services for cooperatives and country business partners through our CHS Capital subsidiary.
- Strategic advisors work with member cooperatives to develop business plans, recruit and advance talent and deliver industry insights that enable long-term growth.

### Risk management

- Provides full-service brokerage and risk management to commercial businesses and producers through our subsidiary CHS Hedging.

### Energy

#### Petroleum, refining and pipelines

- Owns refineries at Laurel, Montana, and McPherson, Kansas, with a combined 175,000-barrels-per-day processing capacity.
- Accesses crude oil for our refineries and move product to the marketplace through more than 2,000 miles of pipeline.
- Provides a dependable supply through 400 million gallons of storage at CHS refineries and 23 CHS-owned product terminals.

#### Energy products

- Supplies more than 2.5 billion gallons of refined fuels annually, including gasoline and diesel.
- Oversees a network of more than 1,450 Cenex® branded retail locations, including more than 1,000 Cenex convenience stores, among them more than 40 CHS-owned Cenex Zip Trip® locations.
- Ranks as one of the nation's largest propane wholesalers, helping to supply over 900 million gallons of propane and NGLs, to retail customers with a safe, year-round supply of propane via robust transportation and storage systems, leading to efficient supply chain management.
- Keeps agricultural, industrial machinery and over-the-road trucks, passenger vehicles and recreational equipment running smoothly with high-quality, heavy-duty lubricants.

#### Renewable energy

- One of the largest U.S. marketers of ethanol products, a leading marketer of biodiesel-

blended fuels and a growing participant in global renewable fuels imports and exports.

- Operates two ethanol plants in Rochelle, Illinois, and Annawan, Illinois (each at 130 million gallons per year), which produce 710,000 tons of distiller's dried grains with solubles (DDGS) annually.
- Has more than four decades of experience as a leading marketer of renewable fuels, providing a critical link between grain farmers, ethanol manufacturers and blenders of biofuels.
- Manufactures vegetable oil-based, environmentally friendly lubricants.

#### Transportation and logistics

- Operates one of the nation's largest private truck fleets, logging nearly 30 million miles annually, with specialized equipment serving the needs of North America's businesses.

#### Agriculture

We market more than 2 billion bushels of grains and oilseeds (52 million metric tons) annually to domestic and export customers in more than 65 countries.

#### CHS North America

Grain marketing offices in the United States and Mexico.

#### Grain and oilseeds

- Have an extensive grain origination network and source and market grains and oilseeds from member cooperatives, CHS-owned facilities and farmers.





- Markets DDGS, a byproduct of ethanol manufacturing used by the livestock feed industry.
- Operates terminals on the Mississippi, Minnesota, Ohio and Illinois rivers.
- Moves grains, oilseeds and DDGS to global customers through strategic export terminals at Myrtle Grove, Louisiana, and Superior, Wisconsin, through the TEMCO joint-venture facilities at Tacoma and Kalama, Washington; Portland, Oregon; and Houston, Texas.
- Offers river terminal access via both owned and joint ventures across the Pacific Northwest.
- Supplies domestic wheat millers, feed manufacturers, high-volume feed grain users and other customers with grain, oilseeds and DDGS and meet the needs of regional cattle, dairy and poultry producers.

#### **CHS South America**

With headquarters in São Paulo and locations throughout Brazil, CHS originates grain and distributes fertilizers, crop protection and seeds throughout the main agricultural areas. Products move through major ports in the region.

- Imports fertilizer and blends into formulas for use by farmers in the region.
  - Exports grain through ownership of TCN, a joint venture company with terminal access at the Port of Itaqui, São Luís, as well as through main export corridors including Santos and Paranaguá.
  - Operates fertilizer import, storage and blending services through a joint-venture company, Andali, at Rondonópolis (Mato Grosso) and Rio Verde (Goiás) in Brazil.
- Argentina and Uruguay: With headquarters in Buenos Aires and operations in both countries, CHS originates grain and distributes fertilizers throughout main agricultural regions. Products move through major ports in the region.
- Imports fertilizer for use by farmers in the region.
  - Exports grain through joint-venture ownership in port Sitio O de Quequen S.A., as well as through main export corridors in the both countries.

#### **CHS Asia Pacific**

Based in Singapore with offices in Australia, China, South Korea and Taiwan. Serves Pacific Rim customers by receiving grains, DDGS and fertilizer from CHS global origination points.

- Operates import and distribution facility at Nantong, China.
- Serves markets through CHS Broadbent, a joint marketing venture between CHS and Broadbent, based in Ballarat, Victoria, Australia, with a focus on grain origination, logistics and domestic and export trade.
- Operates facilities in Australia including container packing at Toowoomba, Queensland, and Ballarat, Victoria, along with bulk storage at Jondaryan, Queensland; Moree, New South Wales; and Lakaput and Lake Bolac, Victoria through a joint-venture company, CHS Broadbent.

#### **CHS Europe**

Based in Geneva, Switzerland, with offices in Bulgaria, Hungary, Romania, Serbia, Spain, Italy, and Ukraine to source and market corn, wheat and oilseeds from the Black Sea and Mediterranean Basin regions.

- Owns strategically located facilities including barge loading at Giurgiu, Romania, on the Danube River, and train trans-loading at Oroshaza, Hungary.
- Access to Black Sea through an owned deep-water port in Constanta, Romania, and through another export terminal in Varna, Bulgaria.

#### **Animal nutrition**

- Provides animal nutrition products and services to producers and animal owners from the central United States to the Pacific Northwest under the Payback® and Equis® brands.
- Expanded agricultural and animal nutrition products and distribution services are available to customers through joint venture partnerships with Progressive Nutrition, Midwest Ag Supplements and Consumers Supply Distributing, LLC. Extensive partnerships with industry-leading ingredient manufacturers offers customers, producers and animal owners a variety of proven solutions suited to their needs.

#### **Soybeans**

CHS products include refined and crude soybean oil; soybean meal, defatted soy white flake and defatted Honeysoy® flour. CHS:

- Refines more than 1.2 billion pounds (590,000 metric tons) of soybean oil annually.
- Processes more than 125 million bushels of soybeans annually.
- Produces 2.5 million tons (2.25 million metric tons) of soy protein products for global and domestic use in human and animal foods.

#### **Canola**

Operates a canola processing and refining plant near Hallock, Minnesota:

- Processes about 400 million pounds of canola seed annually.
- Produces 39.6 million pounds of canola oil annually.
- Produces 250,000 metric tons of canola meal annually.

#### **Sunflower**

- Supplies ingredients to nationally known snack brands, serving more than one-third of the domestic kernel and in-shell market. We also export sunflower products to Europe, the Middle East and the Pacific Rim.
- Markets and develops our own Royal Hybrid® sunflower planting seeds, which are grown domestically and internationally.

#### **Wheat flour milling**

- Supplies wheat to our partner and North America's leading flour miller, Ardent Mills, LLC, which produces flour products for bakeries, food

manufacturers and other customers. It serves the consumer marketplace through 40 flour mills, three bakery-mix facilities and specialty bakeries in the United States and Canada.

#### **Food products**

- Part of Ventura Foods, LLC, a joint-venture company that is the nation's leading manufacturer and marketer of branded and custom-made shortenings, oils, dressings, sauces, mayonnaises, margarines, culinary bases and pan coatings.

#### **Crop inputs**

- Owns and operates more than 30 wholesale distribution centers for crop nutrients, crop protection and other specialized crop inputs.
- Supplies agronomy products and services through owned or leased fertilizer terminals, strategic joint ventures with member cooperatives and an industry-leading network of cooperatives and retailers.
- Offers proprietary crop protection and crop nutrition products, including Trivar® and N-Edge®, which enhance fertilizer efficiency.
- Leverages a global fertilizer supply chain, including domestic production, a deep-water port in Galveston, Texas, and a line of high-performance river terminals throughout the Mississippi and Ohio river systems.
- Produces 1.7 million tons of nitrogen fertilizers through a strategic venture with CF Nitrogen to ensure long-term dependable fertilizer supply for cooperatives.

#### **Stewardship**

CHS is committed to extending the positive impact of the cooperative system to make a meaningful difference. The CHS Foundation focuses on developing ag leaders for life, and CHS community giving aims to strengthen hometown communities.

- The CHS Foundation advances innovation in cooperative education, cultivates opportunity through university partnerships, grows high-impact youth leadership programs and accelerates the potential for careers in ag.
- CHS community giving strengthens communities through promoting ag health and safety, supporting communities with cooperative matching grants, and advancing the CHS culture of service.
- CHS empowers our employees to give back with their time and talents. Employees receive paid time off to volunteer to support local causes, volunteering over 23,000 hours each year. During the annual CHS Giving Campaign, over 830 employees contributed to a charity of their choice, raising \$1.29 million through employee donations and the dollar-for-dollar CHS match. In addition, the national Harvest for Hunger food drive has connected CHS employees, customers and partners to raise nearly \$8 million and 4.05 million pounds of food since 2011.